



Public Utilities Board

NEWFOUNDLAND & LABRADOR

120 Torbay Road • Prince Charles Building, Suite E210 • St. John's, Newfoundland and Labrador • A1A 2G8

2026-04-08

Newfoundland and Labrador Hydro

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Dear Sirs/Madams:

Re: Newfoundland and Labrador Hydro - 2025 Capital Budget Supplemental Application - Application for the Purchase and Installation of Bay d'Espoir Unit 8 and Avalon Combustion Turbine - Enclosing Bates White Economic Consulting Expert Report - Phase Two - Confidential and Redacted Versions

Further to the Board's letter of April 2, 2026 regarding confidential treatment of information in the Bates White Report, the Board is enclosing both confidential and redacted versions of this report.

The Board provides a redacted version of the report with confidential information protected. This version will be posted to the Board's website. The Board also provides a confidential version of the report, with the redactions highlighted in grey.

The Board has accepted that the redacted information should be treated as confidential. This information is subject to the non-disclosure agreements that the parties have executed with Hydro and, as a result, the parties are required to continue to protect and treat this information as confidential.

If you have any questions, please do not hesitate to contact the Board's Legal Counsel, Ms. Jacquie Glynn, by email, jglynn@pub.nl.ca or by telephone 709-726-6781.

Sincerely,

Mike McNiven
Board Secretary

Mike McNiven, Board Secretary

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MM/cj

ecc **Newfoundland Power Inc.**
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